

F T O : REINALDO Rolo.

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15. (A) ~~DISBURSEMENTS-MONIES~~

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, and 9 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
July 8, 2003	Ed Grefe	Fee	\$ 87,500
July 8, 2003	Ed Grefe	Expenses	\$ 7,782.30
July 8, 2003	Dr. William Pepper	Fee/Expenses	\$ 100,000
July 8, 2003	Venezuela Inform, Agency	Fee	\$ 38,995
Oct. 15, 2003	Ed Grefe	Fee	\$ 35,000
Oct. 15, 2003	Dr. William Pepper	Fee/Expenses	\$ 37,527.42
July-Sept. 2003	AT&T	Call Phone	\$ 198.08
July-Sept. 2003	Alexandria Cab	Taxis	\$ 125
July-Sept. 2003	Kinkos	COPIES	\$ 225
July-Sept. 2003	Staples	Paper, Supp.	\$ 62.50
July-Sept. 2003	Jet Blue	Air fare	\$ 272